

South Stoke Parish Council

Explanation of Significant Variances 2020/2021

Box No.	This Year (£)	Last Year (£)	Diff. (£)	Diff. (%)	Explain If > ± 15% and > £500	Explanation	Variance between Years
1 Balances Brought Forward	£ 40,761	£ 30,919	£ 9,842	31.83%		N/A Starting Balance	
2 Precept	£ 23,730	£ 23,242	£ 488	2.10%	N	None	
3 Receipts	£ 20,937	£ 24,988	-£ 4,051	-16.21%	Y	Last year received significant funds through grants for the community building, which were not received this year.	-£ 4,051
4 Staff costs	£ 6,520	£ 6,222	£ 298	4.79%	N		
5 Loans etc	£ -	£ -	£ -			None	
6 Other Payments	£ 28,241	£ 32,166	-£ 3,925	-12.20%	N		
(1+2+3)-(4+5+6)	£ 50,667	£ 40,761					
7 Balances	£ 50,667	£ 40,761	£ 9,906	24.30%	N/A	Agrees (1+2+3) - (4+5+6)	
8 Totals	£ 50,667	£ 40,761	£ 9,906	24.30%	N/A	None	
9 Assets	£ 22,920	£ 17,189	£ 5,731	33.34%	Y	Increase purchase cost of Bus Shelter, due to insurance claim to replace; purchase of phone and inclusion of Arnold Baker on Local Council Administration Book	£ 5,731