

## South Stoke Parish Council

## Explanation of Significant Variances 2019/2020

Box No.	This Year (£)	Last Year (£)	Diff. (£)	Diff. (%)	Explain If > 15% and > £500	Explanation	Variance between Years
1 Balances Brought Forward	£ 30,919	£ 32,223	-£ 1,304	-4.05%		N/A Starting Balance	
2 Precept	£ 23,242	£ 22,348	£ 894	4.00%	N	None	
3 Receipts	£ 24,988	£ 10,568	£ 14,420	136.45%	Y	<b>Significant variances:</b> Newsletter Advertising (Less advertisers) -£ 262 CIL Receipts, (less CIL 2019/2020) -£ 2,875 Grants & Donations (Significant fundraising for Community Building) £ 18,052 Bank Interest (More Reserves Kept in Savings, therefore more interest) £ 208 Village Hall Cleaning £ 36 Insurance Contribution (AC) £ 492 VAT Returned (large architect fee previous year) -£ 1,231	
						<b>Total</b>	<b>£ 14,420</b>
4 Staff costs	£ 6,222	£ 4,915	£ 1,307	26.59%	Y	Increased Hours plus addition of village Hall Cleaning	£ 1,307
5 Loans etc	£ -	£ -	£ -			None	
6 Other Payments	£ 32,166	£ 29,305	£ 2,861	9.76%	N	None	
(1+2+3)-(4+5+6)	£ 40,761	£ 30,919					
7 Balances	£ 40,961	£ 30,919	£ 10,042	32.48%	N	Agrees (1+2+3) - (4+5+6)	
8 Totals	£ 40,761	£ 30,919	£ 9,842	31.83%	N	None	
9 Assets	£ 17,189	£ 14,368	£ 2,821	19.63%	N	Purchase of Speed Indicator Sign and Telephone Box	£ 2,821